## *logo.jpg*

## *Benefit Program Renewal*

The annual renewal of the life, dependent life, AD&D and travel benefits under the Nova Scotia Health Authority – Central Zone benefit program has been completed and there will be rate changes. **Your pay deposited on May 25, will reflect the renewal rate changes to these benefits.**

***Basic, Dependent and Optional Life Insurance***

Basic and dependent life insurance benefit plan results for the past policy year have not been good and an increase in premium is required **effective April 30,** **2017**. The basic life monthly rate will **increase** **from $0.174 to $0.184 per $1,000 of benefit.** Per pay cost of this benefit is dependent on your salary level (this benefit is cost shared at 50% employee and 50% employer). Below are a few samples of salary and per pay cost of Basic Life Insurance.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Salary** | **Life Amount** | **Current Per Pay Cost \*** | **April 30 Per Pay Cost\*** | **\*Both Employee & Employer Pay this amount** |
| $30,000 | $60,000 | $5.22 | $5.52 |  |
| $40,000 | $80,000 | $6.96 | $7.36 |  |
| $50,000 | $100,000 | $8.70 | $9.20 |  |

**Dependent life** rate will **increase from $2.41 to $2.71 per unit effective April 30, 2017.**

# Capital Health Benefit Program

# Employee Announcement

# February 2012

**Optional life** rates, which are age-banded, will **decrease by 10%** for the upcoming policy period. This premium is fully paid by the employee.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | MALE - RATE/$10,000 | | FEMALE - RATE/$10,000 | |
| AGE | Smoker | Non-Smoker | Smoker | Non-Smoker |
| **Under 25** | 0.661 | 0.488 | 0.223 | 0.182 |
| **25-29** | 0.562 | 0.364 | 0.223 | 0.182 |
| **30-34** | 0.562 | 0.339 | 0.323 | 0.248 |
| **35-39** | 0.803 | 0.504 | 0.488 | 0.323 |
| **40-44** | 1.372 | 0.860 | 0.777 | 0.512 |
| **45-49** | 2.512 | 1.512 | 1.256 | 0.777 |
| **50-54** | 4.272 | 2.561 | 2.124 | 1.330 |
| **55-59** | 7.214 | 4.330 | 3.834 | 2.413 |
| **60-64** | 11.881 | 7.313 | 6.322 | 3.850 |
| **65-69** | 17.888 | 11.014 | 9.337 | 5.783 |

***Emergency Out-Of-Country Travel***

The annual experience review by SSQ Financial pool of travel business has been completed and the experience of the past few years has been poor. Therefore, a **5% increase** is requiredto our current travel rates. Effective **April 30, 2017**, (pay deposit May 25) the per pay rates for the employee will increase as follows:

**Single: $0.16 (Employer $0.30)**

**Family: $0.32 (Employer $0.59)**